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GREATERCHINA PROFESSIONAL SERVICES LIMITED

漢華專業服務有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8193)

PROFIT WARNING

This announcement is made by GreaterChina Professional Services Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the unaudited consolidated management accounts of the Group, it is anticipated that the Group will continue to record a loss for the year ended 31 March 2016 (the "Year"). However, the overall loss is expected to decrease substantially by approximately 98% as compared with the loss for the year ended 31 March 2015. Such decrease in loss was mainly attributable to the significant decrease in impairment losses on trade receivables and investment in an associate of approximately HK\$75 million and HK\$27 million, respectively.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year which have not been finalised as at the date hereof. Further details of the Group's results for the Year are expected to be announced on 24 June 2016.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GreaterChina Professional Services Limited
Ip Kwok Kwong
Executive Director

Hong Kong, 22 June 2016

* for identification purpose only

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director), Mr. Yip Chung Wai, David and Mr. Wu Di as executive directors of the Company; Ms. Ma Lin as non-executive director of the Company; Mr. Tso Ping Cheong, Brian (Chairman), Mr. Chu Siu Lun, Ivan and Mr. So Chung Shing as independent non-executive directors of the Company.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM (www.hkgem.com) for at least 7 days from its day of publication and on the website of the Company at www.gca.com.hk.